



FOR IMMEDIATE RELEASE: July 25, 2003

GET Committee to set new price for prepaid tuition units

OLYMPIA - The Guaranteed Education Tuition (GET) Committee will meet on Friday, August 1 to set the unit price for the 2003-04 enrollment period that begins Sept. 15. Currently, the unit price is \$57.

GET is the state's prepaid college tuition program, which enables Washington families to buy tomorrow's college tuition today. The program works on a unit system, with 100 units equal to one year of resident undergraduate tuition and required state fees at the highest priced public university in Washington, and unit prices are set annually.

During the meeting, the committee also will hear a GET investment update from Diana Will from the Washington State Investment Board, which oversees the state's GET investments. Committee action will include vendor selection for GET actuary services.

The Washington Guaranteed Education Tuition Program is a Qualified Tuition Program under Section 529 of the Internal Revenue Service Code. Since GET began in 1997, Washington families have opened more than 36,000 accounts valued at over \$360 million.

Briefing materials for the August 1 meeting, as well as minutes from the April 14 meeting, are available at: <http://www.hecb.wa.gov/Docs/packets/GETMtgAug03.pdf>

Who: GET Committee

What: Public meeting

Where: State Investment Board
2100 Evergreen Park Dr. SW
Olympia, WA

When: Friday, August 1 (rescheduled from August 4)
10 a.m. - noon

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For more information: Kris Betker, 360-753-7817 or e-mail, krisb@hecb.wa.gov

**Guaranteed Education Tuition (GET) Committee meeting
Regular meeting**

**Friday, August 1, 2003
10 a.m. - noon
State Investment Board
2100 Evergreen Park Dr. SW
Olympia, WA**

AGENDA

1. Call to Order
2. Approval of April 14, 2003 minutes ACTION
3. Director's report INFORMATION
4. GET marketing update INFORMATION
Wendy Dore and Cathy Stevens
The Marketing Partners
5. GET investment update INFORMATION
Diana Will, investment officer
Washington State Investment Board
6. GET vendor selection process ACTION
Actuary services
7. GET annual unit price setting ACTION
8. Possible executive session
May be held for any of the purposes set forth in RCW 42.30.110
9. Action items, if any, made necessary by executive session
10. Adjournment

Next Regular GET Committee Meeting, Nov. 3, 2003, 3 - 5 p.m.
State Investment Board, 2100 Evergreen Park Dr. SW, Olympia, WA